



Announcement Summary

Entity name

ALARA RESOURCES LIMITED

Date of this announcement

Thursday September 21, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options to secure USD 3.45m loan, exercisable on a default under the loan at 30 day VWAP minus 10%	71,808,754	21/09/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ALARA RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

122892719

1.3 ASX issuer code

AUQ

1.4 The announcement is

New announcement

1.5 Date of this announcement

21/9/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Options to secure USD 3.45m loan, exercisable on a default under the loan at 30 day VWAP minus 10%

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Options to secure USD 3.45m loan, exercisable on a default under the loan at 30 day VWAP minus 10%

+Security type

+Convertible debt securities

ISIN code

Date the +securities the subject of this notification were issued

21/9/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-apl.maricctdigital.comiapiman-gateway/ASX/asx-research/1.0/111e/2924-02690188-6A1159916?accesa_token=83ff96335c2d45a094df02a206a39ff4

+Convertible debt securities Details

Type of +security

Convertible note or bond

+Security currency

USD - US Dollar

Face value

USD 3,450,000.00000000

Interest rate type

Floating rate

Frequency of coupon/interest payments per year

Quarterly

First interest payment date

Does the interest rate include a reference rate, base rate or market rate (e.g. BBSW or CPI)?

Yes

What is the reference rate, base rate or market rate?

Federal Reserve Bank of New York Secured Overnight Financing Rate (SOFR)



Does the interest rate include a margin above the reference rate, base rate or market rate?

Yes

What is the margin above the reference rate, base rate or market rate (expressed as a percent per annum)?

5.15 %

s128F of the Income Tax Assessment Act status applicable to the +security

s128F exemption status unknown

Is the +security perpetual (i.e. no maturity)?

No

Maturity date

30/6/2029

Select other feature(s) applicable to the +security

Redeemable

Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?

No

Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged

Other

Description

Fully paid ordinary shares (AUQ)

Any other information the entity wishes to provide about the +securities the subject of this notification

Nil

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The securities were announced in an Appendix 3B lodged on ASX on 26 July 2023.

Issue details

Number of +securities

71,808,754

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Security for a USD 3.45 million loan

Purpose of the issue

To raise additional working capital





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
AUQ : ORDINARY FULLY PAID	718,087,541

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AUQAC : CONVERTIBLE NOTES	107,713,131
AUQAX : OPTION EXPIRING 30-APR-2024 EX \$0.03	1,666,000
AUQAV : OPTION EXPIRING 31-JUL-2024 EX \$0.03	3,333,000
AUQAW : OPTION EXPIRING 30-JUN-2024 EX \$0.03	2,500,000
New class - code to be confirmed : Options to secure USD 3.45m loan, exercisable on a default under the loan at 30 day VWAP minus 10%	71,808,754



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

21/9/2023