Market Announcement



17 December 2018

Alara Resources Limited (ASX: AUQ) – Trading Halt

Description

The securities of Alara Resources Limited ('AUQ') will be placed in trading halt at the request of AUQ, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 19 December 2018 or when the announcement is released to the market.

Issued by

Madeleine Green Adviser, Listings Compliance (Perth)



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Monday, 17 December 2018

Trading Halts Perth ASX Limited Central Park 152-158 St Georges Terrace Perth WA 6000

By email: tradinghaltsperth@asx.com.au

Request for Trading Halt

Alara Resources Limited (ASX: AUQ) (**Alara** or the **Company**) requests that its shares be placed into a trading halt. Alara provides the following information under Listing Rule 17.1:

Reasons for Trading halt

Imminent finalisation of an agreement for an investment by a third party into Al Hadeetha Resources LLC (**AHR**), the joint venture company in which Alara holds its (currently 70%) interest in the Al Hadeetha Copper Project in Oman.

Expected length of trading halt

Until the market opens on Wednesday, 19 December 2018.

Expected event to end trading halt

Announcement of an agreement for an investment by a third party into AHR.

The Company is not aware of any reason why the trading halt should not be granted.

Stephen Gethin

Company Secretary

For further information, please contact:

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About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian minerals exploration company with a portfolio of projects in Oman and Saudi Arabia. Alara, through its joint-venture vehicle Al Hadeetha Resources LLC, holds a mining licence for the Al Hadeetha Copper-Gold project in Oman and has completed an Advanced Scoping Study on the Daris, Mullaq and Al Ajal exploration licences in Oman. The Company has also completed a Definitive Feasibility Study on the Khnaiguiyah Zinc-Copper Project in Saudi Arabia. The Company is transitioning to establish itself as a base and precious metals mine development and production company. For more information, please visit: www.alararesources.com