Market Announcement



1 April 2021

Alara Resources Limited (ASX: AUQ) – Suspension from Official Quotation

Description

The securities of Alara Resources Limited ('AUQ') will be suspended from quotation immediately under Listing Rule 17.2, at the request of AUQ, pending the release of an announcement containing additional details relating to the project financial forecast in the Company's announcement dated 29 March 2021.

Issued by

Gabriella Storey Compliance Adviser, Listings Compliance (Perth)



Alara Resources Limited A.B.N. 27 122 892 719 Suite 1.02, 110 Erindale Road, Balcatta WA 6021, Australia PO Box 963, Balcatta WA 6914 Telephone+61 8 9240 4211Facsimile+968 2449 2491Webwww.alararesources.comEmailcosec@alararesources.com

Thursday, 1 April 2021

Trading Halts Perth ASX Limited Central Park 152-158 St Georges Terrace Perth WA 6000

By email: tradinghaltsperth@asx.com.au

Request for Voluntary Suspension following two trading-day trading halt

Alara Resources Limited (ASX: AUQ) (**Alara** or the **Company**) requests that its shares be placed into voluntary suspension to follow immediately from the end of its two trading-day trading halt, which expired at market open today, 1 April 2021.

Alara provides the following information under Listing Rule 17.2:

Reasons for suspension

Pending release of an announcement containing additional details relating to the project financial forecast in the Company's announcement dated 29 March 2021.

Expected length of suspension

Until the market opens on Wednesday, 7 April 2021.

Expected event to end suspension

Release of the announcement referred to under the heading "Reasons for suspension", above.

The Company is not aware of any reason why the suspension should not be granted.

Dinesh Aggarwal

Company Secretary

This announcement is authorised by:

Atmavireshwar Sthapak	T +968 2449 1162
Managing Director	E <u>avsthapak@alararesources.com</u>
Dinesh Aggarwal	T +61 8 9240 4211
Company Secretary	E cosec@alararesources.com

For further information, please contact the above named.

About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian minerals exploration company with a portfolio of projects in the Middle East. Alara has completed Bankable Feasibility Studies for the Al Hadeetha Copper Project in Oman and the Khnaiguiyah Zinc-Copper Project in Saudi Arabia and an Advanced Scoping Study on the Daris Copper-Gold Project in Oman. In June 2018, Al Hadeetha Resources became the first international joint venture company to be awarded a copper mining licence in the Sultanate of Oman. The Company is now establishing itself a mine developer and producer of base and precious metals. For more information, please visit: www.alararesources.com.