Market Announcement



25 July 2023

Alara Resources Limited (ASX: AUQ) – Trading Halt

Description

The securities of Alara Resources Limited ('AUQ') will be placed in trading halt at the request of AUQ, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 26 July 2023 or when the announcement is released to the market.

Issued by

Sam Dorland Adviser, Listings Compliance



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Tuesday, 25 July 2023

Trading Halts Perth ASX Limited Central Park 152-158 St Georges Terrace Perth WA 6000

By email: tradinghaltsperth@asx.com.au

Request for trading halt

Alara Resources Limited (ASX: AUQ) (**Alara** or the **Company**) requests that its shares be placed into a trading halt. Alara provides the following information under Listing Rule 17.1:

Reason for trading halt

Pending release of an announcement of the entry by Alara's 51% owned joint venture vehicle Al Hadeetha Resources LLC (**AHRL**) into an offtake agreement to sell coper concentrate from its Al Wash-hi Majaza Copper-Gold Project in Oman (**Project**).

Expected length of trading halt

Until trading on ASX opens on Wednesday, 26 July 2023.

Expected event to end trading halt

Release of the announcement referred to under the heading "Reasons for trading halt", above.

The Company is not aware of any reason why the trading halt should not be granted.

Stephen Gethin

Chairman

This announcement is authorised by:

Stephen Gethin Chairman

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About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian-based precious and base metals explorer and developer.

Alara is currently focused on developing the AI Wash-hi Majaza Copper-Gold project in Oman, where it is in the process of constructing copper-gold mining and processing facilities. The Company is also continuing exploration activities at its other Oman projects, the Block 7 exploration licence under the Daris JV and the Mullaq and AI Ajal exploration licences under the AI Hadeetha JV.

Alara's mission is to become a mid-tier minerals producer which will deliver maximum shareholder value through profitable growth driven by low-cost, sustainable operations.

To learn more, please visit: www.alararesources.com.