

ASX/MEDIA RELEASE

27 January 2022

AL WASH-HI MAJAZA PROJECT ACCOMMODATION VILLAGE INAUGURATED

Key Highlights:

- Construction of the multi-purpose accommodation village at the Wash-hi Majaza project site is now complete.
- The village will house 325 personnel from the construction, mining, and plant operation crews and has a minimum life of 12 years.
- The village inauguration ceremony was attended by senior Al Hadeetha Resources LLC (AHRL) shareholders, key Al Naba and Al Tasnim team members, delegates from Bank Sohar International, Progesys and AHRL staff.

Perth, Australia: Alara Resources Limited (ASX: AUQ) (“Alara” or “the Company”), a base and precious metals explorer and developer with projects in Oman, is pleased to announce the completion of another key component of the construction phase of the Wash-hi Majaza Copper-Gold Project, with the inauguration of the site accommodation village.

Multi-purpose accommodation village for Wash-hi Majaza Project now complete

Construction of the accommodation village at the Wash-hi Majaza project site is now complete. The prefabricated accommodation camp is designed to house 325 personnel from the construction, mining, and plant operation crews. As accommodation requirements for the construction crew diminishes, the camp will be progressively retrofitted to house permanent mine and processing facility staff.

The Village is designed for a minimum life of 12 years. This is comfortably above the current estimated Project life of 10.4 years, giving the Company increased flexibility should further copper discoveries be made along the strike zone or in nearby areas.

The accommodation village was planned with due regard to Sharia law, the religious law of Islam, reflected principally in the provision of suitable facilities for prayer, as well as for the appropriate preparation and quality of food.

Amenities in the multi-purpose village include:

- Dining halls capable of serving cuisine for both Omani nationals and expat staff.
- Appropriate parking, power grid connection ready, firefighting arrangements, water supply, sewage handling, general store and other facilities needed to support high-quality village life.
- A field suitable for football, cricket and other outdoor games, plus two halls incorporating various recreation facilities and gymnasiums.
- A prayer hall (mosque).
- Comprehensive first aid facilities, including a qualified nurse supported by a standby ambulance.
- Offices to accommodate around 100 mining consultants, contractors, operations and maintenance and general AHRL staff.
- A fully equipped laboratory for in-house testing of samples from mine and processing

plant for various chemical and physical tests required for QA\QC and other purposes.

The official inauguration of the village was marked with a ceremony including ribbon and cake cutting as well as a luncheon. Invited guests included senior AHRL shareholder representatives, key Al Naba and Al Tasnim engineering and admin team members, delegates from Bank Sohar International, Progesys and AHRL staff.

Alara Managing Director Atmavireshwar Sthapak said: “We are thrilled to complete the accommodation village for the Wash-hi Majaza project. The inauguration was a fantastic achievement by all involved, particularly given the run of challenges faced by virtue of the ongoing COVID-19 pandemic. Their concerted efforts mean the Project’s copper-gold mining-processing facility should be completed before the end of calendar 2022. We look forward to providing investors with additional procurement and construction updates over coming months, as we get ever closer to that exciting day when Alara moves from being an explorer/developer to a metals producer”.

Photographs of the now-completed Wash-hi Majaza Copper-Gold Project accommodation village and its inauguration ceremony follow.



Wide shot of accommodation village



Wash-hi Majaza Copper-Gold Project accommodation village – Project signboard



Alara Managing Director Atmavireshwar Sthapak (third right) welcomes Al Naba Chairman Sayyed Khaled Al Busaidi (second left)



AHRL Chief Executive Officer Avigyan Bera (centre front) welcomes Mr. Mohit Khimji, Director Al Tasnim (right front)



Guests led by AHRL Chief Executive Officer Avigyan Bera inspect the village



Formal opening of dining hall – from left Farrokh Masani (Executive Director, Al Tasnim), Atmavireswar Sthapak, (Managing Director, Alara), Sayyed Khaled Al Busaidi (Chairman, Al Naba)



From left: Farrokh Al Masani, Atmavireshwar Sthapak, Sayyed Khaled Al Busaidi, Vikas Gupta (Bank Sohar International) and Victor Andrades (Project Manager - Progesys)

ENDS

This announcement is authorised by:

Atmavireshwar Sthapak **T** | +968 2449 1162
Managing Director **E** | avsthapak@alararesources.com

Dinesh Aggarwal **T** | +61 8 9240 4211
Company Secretary **E** | cosec@alararesources.com

Media enquiries

Julia Maguire **T** | +61 2 8999 3699
The Capital Network **E** | julia@thecapitalnetwork.com.au

About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian-based precious and base metals explorer and developer, with projects in Oman and Saudi Arabia.

Alara's active projects in Oman are the Al Wash-hi Majaza Copper-Gold mining licence and Mullaq, Al Ajal exploration licences under the Al Hadeetha JV and the Block 7 exploration licence under the Daris JV. Alara maintains an interest in the Khnaiguiyah Zinc-Copper project in Saudi Arabia, with a Feasibility Study completed endeavours to secure a mining licence re-issue underway.

Alara is currently focused on developing the Al Wash-hi Majaza Copper-Gold project in Oman, where it is in the process of constructing copper-gold mining and processing facilities. The Company is also continuing exploration activities at its other Oman projects.

Alara's mission is to become a mid-tier minerals producer which will deliver maximum shareholder value through profitable growth driven by low-cost and sustainable operations.

To learn more, please visit: www.alararesources.com