# **Announcement Summary**

# **Entity name**

ALARA RESOURCES LIMITED

# **Announcement Type**

New announcement

## Date of this announcement

Wednesday August 26, 2020

# The Proposed issue is:

# Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
n/a	\$0.03 options vesting on copper production by 31/3/22 exerciseable within 1 yr of vesting	5,000,000

# Proposed +issue date

Monday November 30, 2020

Refer to next page for full details of the announcement

## Part 1 - Entity and announcement details

## 1.1 Name of +Entity

ALARA RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

## 1.2 Registered Number Type

**Registration Number** 

ABN

27122892719

1.3 ASX issuer code

AUQ

1.4 The announcement is

☑ New announcement

## 1.5 Date of this announcement

Wednesday August 26, 2020

## 1.6 The Proposed issue is:

☑ A placement or other type of issue

## Part 7 - Details of proposed placement or other issue

#### Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or	** Approval
+Security holder approval	Monday November 30, 2020	actual?	received/condition met?
recently mender approval			

#### Comments

Subject to shareholders' approval, to be sought at the Company's 2020 AGM. The date for the AGM has not yet been set, but it is due to be held on or before 30 November 2020.

## Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? New class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from Will the entity be seeking quotation ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? ☑ No

of the 'new' class of +securities on ASX? ☑ No



## Proposed issue of securities

ASX +security code

+Security description

New class-code to be confirmed

\$0.03 options vesting on copper production by 31/3/22 exerciseable within 1 yr of vesting

## +Security type

**Options** 

### Number of +securities proposed to be issued

5,000,000

## Offer price details

Are the +securities proposed to be issued being issued for a cash consideration? 
⊗ No

## Please describe the consideration being provided for the +securities

The options are proposed to be issued to the Managing Director as part of his remuneration.

# Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

## Options details

+Security currency

**Exercise price** 

**Expiry date** 

AUD - Australian Dollar

AUD 0.0300

Thursday March 30, 2023

# Details of the type of +security that will be issued if the option is exercised

AUQ: ORDINARY FULLY PAID

## Number of securities that will be issued if the option is exercised

One fully paid ordinary share (ASX:AUQ)

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

https://www.asx.com.au/asxpdf/20200817/pdf/44lkhb1tf788j8.pdf

Part 7C - Timetable

	Proposed issue of securities  7C.1 Proposed +issue date
	Monday November 30, 2020
Part	t 7D - Listing Rule requirements
	7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire  ⊗ Yes
	7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1
	Monday November 30, 2020
	7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue? ⊗ Yes
	7D.3 Will any of the +securities to be issued be +restricted securities for the purposes  ☑ No
	7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?   ☑ No

Part 7E - Fees and expenses

**7E.1 Will there be a lead manager or broker to the proposed issue?** ⊗ No

7E.2 Is the proposed issue to be underwritten?

⊗ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

the entire issue under listing rule 7.1?

purposes of the listing rules?

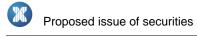
n/a

Part 7F - Further Information

# 7F.01 The purpose(s) for which the entity is issuing the securities

The options are proposed to be issued to the Managing Director as part of his remuneration.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds? 
⊗ No



7F.2 Any other information the entity wishes to provide about the proposed issue

Nil