

Market Announcement

23 November 2020

Alara Resources Limited (ASX: AUQ) - Trading Halt

Description

The securities of Alara Resources Limited ('AUQ') will be placed in trading halt at the request of AUQ, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 25 November 2020 or when the announcement is released to the market.

Issued by

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Adviser, Listings Compliance (Perth)



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Monday, 23 November 2020

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By email: tradinghaltsperth@asx.com.au

Request for Trading Halt

Alara Resources Limited (ASX: AUQ) (**Alara** or the **Company**) requests that its shares be placed into a trading halt. Alara provides the following information under Listing Rule 17.1:

Reasons for Trading halt

Pending release of an announcement regarding a share issue by way of placement.

Expected length of trading halt

Until market open on Wednesday, 25 November 2020.

Expected event to end trading halt

Release of an announcement regarding a share issue by way of placement.

The Company is not aware of any reason why the trading halt should not be granted.

Stephen Gethin

Chairman

For further information, please contact:

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Company Secretary E | cosec@alararesources.com

About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian minerals exploration company with a portfolio of projects in Oman and Saudi Arabia. Alara, through its joint-venture vehicle Al Hadeetha Resources LLC, holds a mining licence for the Al Hadeetha Copper-Gold project in Oman and has completed an Advanced Scoping Study on the Daris, Mullaq and Al Ajal exploration licences in Oman. The Company has also completed a Definitive Feasibility Study on the Khnaiguiyah Zinc-Copper Project in Saudi Arabia. The Company is transitioning to establish itself as a base and precious metals mine development and production company. For more information, please visit: www.alararesources.com.