

ASX / MEDIA RELEASE

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Alara's Oman JV reaches major milestone, dispatches first consignment of copper concentrate to China

Perth, Australia: Alara Resources Limited (ASX: AUQ), a base and precious metals explorer and developer with projects in Oman, is pleased to announce that the first shipment of copper concentrate from the Wash-hi Majaza mine, owned by its Omani joint venture company Al Hadeetha Resources LLC (AHRL) is due to leave port today for China. Alara holds 51% interest in AHRL.

Copper concentrate weighing 1012 WMT was transported in 42 containers from the concentrator plant at the mine to Sohar Port with the final container arriving on 26 June 2024.

Image: AHRL plant operators celebrate loading first container for Sohar Port



Atmavireshwar Sthapak, Alara Resources Managing Director (L) and Sayyed Khaled Al Busaidi, Chairman of Al Hadeetha Investments (R)



Image: Loading of the first container



The concentrate consignment is expected to leave Sohar Port today, subject to port logistics considerations, for China under the off-take agreement between AHRL and Trafigura.

ENDS

This announcement is authorised by:

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About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian-based precious and base metals explorer and developer.

Alara is currently focused on operating the recently completed 1Mtpa¹ Al Wash-hi Majaza copper concentrate and gold mine in Oman. The Company is also continuing exploration activities at its other Oman projects, the Block 7 exploration licence under the Daris JV and the Mullaq and Al Ajal exploration licences under the Al Hadeetha JV.

Alara's mission is to become a mid-tier minerals producer which will deliver maximum shareholder value through profitable growth driven by low-cost, sustainable operations.

To learn more, please visit: www.alararesources.com.

¹ Alara's ASX Announcements dated 1 April 2016 (Definitive Feasibility Study Results initial announcement), 24 January 2017 (Definitive Feasibility Study update), 28 June 2018 (Project Net Present Value update) and 29 March and 7 April 2021 (Project Net Present Value NPV update) contain the information required by ASX Listing Rule 5.16 regarding the stated production target. All material assumptions underpinning the production target as announced on those dates continue to apply and have not materially changed, except to the extent that a relevant assumption in an earlier announcement referred to above has been updated by an assumption in a later announcement referred to.