

ASX/MEDIA RELEASE

Monday, 29 August 2022

KHNAIGUIYAH EXPLORATION LICENSE BID – FINAL STAGE LIVE BROADCAST

Perth, Australia: Alara Resources Limited (ASX: AUQ) (**Alara** or the **Company**), a base and precious metals explorer and developer with projects in Oman, is pleased to report that the Kingdom of Saudi Arabia (**KSA**) Ministry of Industry and Mineral Resources (**MIMR**) has announced that the final round of the auction process to award the Khnaiguiyah zinc-copper exploration license (**Licence**) will commence on Sunday 4 September 2022 at 9:40am – Riyadh time (AEST minus 7 hours, AWST minus 5 hours).

The final round of the auction process will be broadcast live on YouTube at the link below.

<https://www.youtube.com/channel/UCBdMEHyIRS2VXBLjZrGDoqw/featured>

The Khnaiguiyah licensing process is a great example of how the MIMR is transforming KSA's mining sector by pursuing investment to understand the potential of its geological assets, and creating an overall mining ecosystem that operates efficiently, transparently and fairly.

ENDS

This announcement is authorised by:

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About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian-based precious and base metals explorer and developer, with projects in Oman and Saudi Arabia.

Alara's active projects in Oman are the Al Wash-hi Majaza Copper-Gold mining licence and Mullaq, Al Ajal exploration licences under the Al Hadeetha JV and the Block 7 exploration licence under the Daris JV. Alara maintains an interest in the Khnaiguiyah Zinc-Copper project in Saudi Arabia, with a Feasibility Study completed endeavours to secure a mining licence re-issue underway.

Alara is currently focused on developing the Al Wash-hi Majaza Copper-Gold project in Oman, where it is in the process of constructing copper-gold mining and processing facilities. The Company is also continuing exploration activities at its other Oman projects.

Alara's mission is to become a mid-tier minerals producer which will deliver maximum shareholder value through profitable growth driven by low-cost and sustainable operations.

To learn more, please visit: www.alararesources.com