

ASX/MEDIA RELEASE

30 November 2020

RESULTS OF AGM

PERTH: Alara Resources Limited (ASX: AUQ) (**Alara** or the **Company**) is pleased to announce that at the Annual General Meeting of Shareholders held today, all resolutions put to the meeting were passed on a poll, other than Resolution 7 (Elect Mr. J Richard as Director) which was defeated on a show of hands. The majority of proxy votes received were also against Resolution 7. Directors had recommended that Shareholders vote against Resolution 7.

The majority of proxy votes cast were in favour of all Resolutions, other than Resolution 7 – as stated above.

In accordance with Section 251AA(2) of the Corporations Act 2001 and ASX Listing Rule 3.13.2, the Company provides the following information on votes and polls taken at the meeting and proxy votes received.

Summary of All Proxies Received

Resolution	For	Against	Abstain	Open	Total Votes ¹
1 Adopt Remuneration Report	269,721,892	58,735,383	20,575,550	-	328,457,275
2 Elect Mr. S Gethin as Director	304,540,889	19,778,760	4,137,626	20,575,550	344,895,199
3 Issue Chairman's Options	296,645,530	52,387,295	-	-	349,032,825
4 Issue Managing Director's Options	293,694,079	52,387,295	2,951,451	-	346,081,374
5 Re-Elect Mr. V Jain as Director	253,112,535	75,341,032	20,579,258	-	328,453,567
6 Elect Mr. S Kumar as Director	252,106,980	96,922,137	3,708	-	349,029,117
7 Elect Mr. J Richard as Director	67,947,281	275,213,110	5,872,434	-	343,160,391
8 Approve Payment to Mr J. Phipps	257,659,068	91,373,757	-	-	349,032,825
9 Approve Progesys Share Issue	285,817,613	25,423,549	37,791,663	-	311,241,162
10 Approve 10% Placement Facility	257,108,191	71,345,376	20,579,258	-	328,453,567

Results of Polls

Resolution	For		Against		Abstain	Totals
	No.	% ²	No.	% ³		
1 Adopt Remuneration report	269,721,892	81.83	59,910,315	18.17	20,575,550	329,632,207
2 Elect Mr. S Gethin as Director	304,540,889	93.95	20,953,692	6.05	4,137,626	346,070,132
3 Issue Chairman's Options	296,645,530	84.71	53,562,227	15.29	-	350,207,759
4 Issue Managing Director's Options	293,694,079	84.58	53,562,227	15.42	2,951,451	347,256,309
5 Re-Elect Mr. V Jain as Director	253,112,535	76.79	76,515,964	23.21	20,579,258	329,628,503
6 Elect Mr. S Kumar as Director	252,106,980	71.99	98,097,069	28.01	3,708	350,204,054
8 Approve Payment to Mr J. Phipps	257,659,068	73.57	92,548,689	26.43	-	350,207,764
9 Approve Progesys Share Issue	286,992,545	91.86	25,423,549	8.14	37,791,663	312,416,102
10 Approve 10% Placement Capacity	258,283,123	78.36	71,345,376	21.64	20,579,258	329,628,508

¹ For clarity, an abstention is not treated as a vote.

² As a percentage of total shares voted on the resolution.

³ As a percentage of total shares voted on the resolution.

ENDS

This announcement is authorised by:

Atmavireshwar Sthapak **T** | +968 2449 1162
Managing Director **E** | avsthapak@alararesources.com

Dinesh Aggarwal **T** | +61 8 9240 4211
Company Secretary **E** | cosec@alararesources.com

For further information, please contact the above named.

About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian minerals exploration company with a portfolio of projects in the Middle East. Alara has completed Bankable Feasibility Studies for the Al Hadeetha Copper Project in Oman and the Khnaiguiyah Zinc-Copper Project in Saudi Arabia and an Advanced Scoping Study on the Daris Copper-Gold Project in Oman. In June 2018, Al Hadeetha Resources became the first international joint venture company to be awarded a copper mining licence in the Sultanate of Oman. The Company is now establishing itself a mine developer and producer of base and precious metals. For more information, please visit: www.alararesources.com.