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ASX/MEDIA RELEASE

Thursday, 12 November 2015

RIGHTS ISSUE - SHORTFALL OFFER OVERSUBSCRIBED

Alara Resources Limited (ASX: AUQ) (Company) is pleased to announce the Shortfall Offer was oversubscribed and the remaining 31,331,538 Shortfall Securities have now been issued.

There are no plans to issue additional shares at the issue price. Any excess application money will be refunded in accordance with section 8.7 of the Prospectus.

The Company wishes to thank existing and new shareholders for their support towards the successful completion of the Rights Issue.

– ENDS –

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About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian-based minerals exploration and mine development company with a portfolio of projects in Saudi Arabia and Oman. Alara has completed a Definitive Feasibility Study (DFS) on its flagship Khnaiguiyah Zinc-Copper Project in Saudi Arabia and an Advanced Scoping Study on its Daris/Washihi Copper-Gold Project in Oman. The Company is now transitioning towards establishing itself as an emerging base and precious metals mine development and production company. For more information, please visit: www.alararesources.com.