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**Monday, 12 April 2010**

# **MARKET ANNOUNCEMENT**

## **Lapse of Employee Options**

The Company advises that 450,000 unlisted employee's options (with an exercise price of \$0.35 each and expiring on 16 September 2013) have lapsed.

These options were held by a former employee and lapsed in accordance with the terms of issue as follows:

- (a) 112,500 options lapsed on 12 March 2010 (being unvested options as at the date of cessation of employment; and
- (b) 337,500 options lapsed on 11 April 2010 as they were not exercised within 30 days of cessation of employment.

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Further information:

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