

16 March 2011

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Melbourne VIC 3000 Australia  
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facsimile 03 8616 1760  
www.kineticip.com.au  
ABN 28 009 568 496  
AFSL 234674

The Manager  
Company Announcements Office  
ASX Limited  
20 Bridge Street

SYDNEY NSW 2000

By electronic lodgement

Dear Sir

**Re: Notice of change of interests of substantial holder ~ Alara Resources Limited (AUQ)**

We enclose notice of change of interests of substantial holder in Alara Resources Limited. This notice is given by Kinetic Investment Partners Limited.

Yours faithfully



**Alison Stephenson**  
Company Secretary

attach

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**

To Company name/Scheme **Alara Resources Limited**  
ACN/ARSN **122 892 719**

**1. Details of substantial holder (1)**

Name **Kinetic Investment Partners Limited**  
ACN/ARSN (if applicable) **009 568 496**

There was a change in the interests of the substantial holder on **10.03.2011**  
The previous notice was given to the company on **9.12.2010**  
The previous notice was dated **9.12.2010**

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid	8,043,000	6.36%	9,319,500	7.37%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure 1	Kinetic Investment Partners Limited	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Kinetic Investment Partners Limited	BNP Paribas Securities Services	BNP Paribas Securities Services		1,908,795 (ordinary fully paid)	1,908,795
As above	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd		1,059,475 (ordinary fully paid)	1,059,475
As above	JP Morgan Nominees Australia Ltd	JP Morgan Nominees Australia Ltd		2,751,193 (ordinary fully paid)	2,751,193
As above	National Nominees Ltd	National Nominees Ltd		3,600,037 (ordinary fully paid)	3,600,037

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Kinetic Investment Partners Limited	Suite 3, Level 33, 101 Collins Street, Melbourne VIC 3000

**Signature**print name **Alison Stephenson** capacity **Company Secretary**date **16/03/2011**

**Annexure 1**

This is page 1 of 1 page of Annexure 1 referred to in Form 604 signed by me and dated 16/3/2011



Alison Stephenson

**Annexure 1 Document****Transactions:****Alara Resources Limited (AUQ)****As at 10/3/2011****Ordinary Fully Paid**

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of securities	Person's Votes Affected
10/12/2010	Kinetic Investment Partners Limited	Buy	1,821.73	6,155	6,155
10/12/2010	As above	Buy	642.26	2,170	2,170
10/12/2010	As above	Buy	3,670.37	12,401	12,401
10/12/2010	As above	Buy	2,762.03	9,332	9,332
10/12/2010	As above	Buy	3,597.86	12,156	12,156
10/12/2010	As above	Buy	2,038.67	6,888	6,888
10/12/2010	As above	Buy	3,225.51	10,898	10,898
13/12/2010	As above	Buy	23,016.00	75,911	75,911
13/12/2010	As above	Buy	8,114.47	26,763	26,763
13/12/2010	As above	Buy	46,368.57	152,932	152,932
13/12/2010	As above	Buy	34,896.80	115,096	115,096
13/12/2010	As above	Buy	45,458.06	149,929	149,929
13/12/2010	As above	Buy	25,758.73	84,957	84,957
13/12/2010	As above	Buy	40,753.36	134,412	134,412
17/12/2010	As above	Buy	26,863.36	76,500	76,500
11/01/2011	As above	Buy	6,172.27	14,515	14,515
11/01/2011	As above	Buy	2,187.40	5,144	5,144
11/01/2011	As above	Sell	41,117.37	-96,800	96,800
11/01/2011	As above	Buy	9,447.84	22,218	22,218
11/01/2011	As above	Buy	12,319.03	28,970	28,970
11/01/2011	As above	Buy	11,036.10	25,953	25,953
02/03/2011	As above	Buy	15,551.15	50,000	50,000
08/03/2011	As above	Buy	1,801.76	5,793	5,793
08/03/2011	As above	Buy	746.76	2,401	2,401
08/03/2011	As above	Buy	4,911.99	15,793	15,793
08/03/2011	As above	Buy	4,223.07	13,578	13,578
08/03/2011	As above	Buy	5,100.47	16,399	16,399
08/03/2011	As above	Buy	2,867.32	9,219	9,219
08/03/2011	As above	Buy	4,828.63	15,525	15,525
09/03/2011	As above	Buy	4,225.47	13,043	13,043
09/03/2011	As above	Buy	1,751.36	5,406	5,406
09/03/2011	As above	Buy	11,520.22	35,560	35,560
09/03/2011	As above	Buy	9,904.92	30,574	30,574
09/03/2011	As above	Buy	11,962.43	36,925	36,925
09/03/2011	As above	Buy	6,725.20	20,759	20,759
09/03/2011	As above	Buy	11,324.87	34,957	34,957
10/03/2011	As above	Buy	2,497.83	8,031	8,031
10/03/2011	As above	Buy	902.59	2,902	2,902
10/03/2011	As above	Buy	6,982.78	22,451	22,451
10/03/2011	As above	Buy	4,637.05	14,909	14,909
10/03/2011	As above	Buy	5,741.80	18,461	18,461
10/03/2011	As above	Buy	3,165.60	10,178	10,178
10/03/2011	As above	Buy	5,329.69	17,136	17,136

1,276,500.00