



Alara Resources Limited
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Friday, 8 May 2009

CORRECTED REPLACEMENT: MARKET ANNOUNCEMENT

Shares To Be Released From Escrow

The Company advises, pursuant to ASX Listing Rule 3.10A, that 24,496,215 fully paid ordinary shares will be released from ASX escrow on 25 May 2009.

The Company will be applying to the ASX for official quotation of these shares after they are released from escrow.

The Company currently has the following securities on issue (including the above restricted securities):

ISSUED SECURITIES

	Quoted	Not Quoted or Subject to Escrow	Total
Fully paid ordinary shares	56,011,285	24,496,215	80,507,500
\$0.25 (30 June 2009) Listed Options	60,367,500	-	60,367,500
\$0.55 (26 July 2012) Unlisted Employees' Options	-	500,000	500,000
\$0.35 (16 September 2013) Unlisted Executive Directors' Options	-	16,400,000	16,400,000
\$0.35 (16 September 2013) Unlisted Non-Executive Director's Options	-	900,000	900,000
\$0.35 (16 September 2013) Unlisted Employees' Options	-	1,485,000	1,485,000
Total	116,378,785	43,781,215	160,160,000

Further information:

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ASX Code | **AUQ**

