



**Alara Uranium Limited**  
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**Monday, 21 May 2007**

# MARKET ANNOUNCEMENT

## Quotation Application

Under the Corporations Act, the Company was required to file an application for the shares offered under its IPO Prospectus dated 3 April 2007 (**Prospectus**) to be admitted to quotation on ASX (the **Quotation Application**) within 7 days of the date of the Prospectus.

The Easter holidays fell during this 7 day period but there is no allowance for public holidays under the Corporations Act in this matter.

The Company lodged the Quotation Application 8 days after lodgment of the Prospectus (on Wednesday, 11 April 2007).

The Company filed an application (**Application**) with the Federal Court of Australia (Western Australia District Registry) seeking an extension of time in order to comply with the requirements of the Corporations Act in this regard.

The Federal Court Application was heard before Justice French on 8 May 2007 in Perth.

On 9 May 2007, Justice French made orders granting the Application (as attached).

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### Further information:

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Company Secretary  
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**IN THE FEDERAL COURT OF AUSTRALIA  
WESTERN AUSTRALIA DISTRICT REGISTRY**

No: (P)WAD82/2007

ALARA URANIUM LIMITED (ABN 27 122 892 719)  
Plaintiff

**ORDER**

**JUDGE:** French J  
**DATE OF ORDER:** 9 May 2007  
**WHERE MADE:** Perth

**THE COURT ORDERS THAT:**

1. The period of seven days for making an application for the advancement of the Plaintiff's shares to quotation, referred to in paragraph 723(3)(a) and in sub-paragraph 724(1)(b)(i) of the *Corporations Act 2001*, in respect of the Prospectus of the Plaintiff dated 3 April 2007 and lodged with the Australian Securities & Investments Commission ("ASIC") be extended to and include 11 April 2007.
2. Upon service of this Order on the ASIC, ASIC will include such Order on its database.
3. The Plaintiff and all other interested parties including ASIC have liberty to apply to revoke or vary order (1) above.
4. The costs of the application are not to be met out of company funds.
5. There be liberty to the company to apply for variation or revocation of the last mentioned order within seven days.

Date that entry is stamped: 9 May 2007



Deputy District Registrar

**COPY**

Prepared in the Western Australia District Registry, Federal Court Of Australia, Level 6, Commonwealth Law Courts, 1 Victoria Avenue, PERTH WA 6000, Telephone 08 9268 7100.