



Alara Resources Limited
ABN: 27 122 892 719
Suite 1.02 110 Erindale Road
Balcatta Western Australia 6021

Tele +61 8 9240 4211
Email info@alararesources.com
Web www.alararesources.com

ASX / MEDIA RELEASE
22 April 2024

Al Wash-hi Majaza Copper Project Update

Perth, Australia: Alara Resources Limited (ASX: AUQ), a base and precious metals explorer and developer with projects in Oman, provides an update on the 1 Mtpa copper-concentrator plant¹ constructed by its joint venture company, Al Hadeetha Resources LLC (**AHRL**) at Al Wash-hi Majaza in Oman. Alara holds a 51% interest in AHRL.

The copper concentrator plant was successfully commissioned, with low-grade ore initially being fed into the plant to produce a low-grade copper concentrate, with the intention of increasing the grade of the ore feed over the initial weeks of operation until sale-grade concentrate was produced. The tailing filter press, while operational, has not performed to its design capacity, slowing the ramp-up phase of the plant. Engineers are working on the problem and a resolution is expected.

This issue has put back the sale of first copper concentrate from April 2024. A revised expected first concentrate sale target will be announced when known.

ENDS

This announcement is authorised by:

Atmavireswar Sthapak Managing Director	T +968 2449 1162 E avsthapak@alararesources.com
Dinesh Aggarwal Company Secretary	T +61 8 9240 4211 E cosec@alararesources.com

About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian-based precious and base metals explorer and developer.

Alara is currently focused on operating the recently completed 1Mtpa Al Wash-hi Majaza copper concentrate and gold mine in Oman. The Company is also continuing exploration activities at its other Oman projects, the Block 7 exploration licence under the Daris JV and the Mullaq and Al Ajal exploration licences under the Al Hadeetha JV.

¹ Alara's ASX Announcements dated 1 April 2016 (Definitive Feasibility Study Results initial announcement), 24 January 2017 (Definitive Feasibility Study update), 28 June 2018 (Project Net Present Value update) and 29 March and 7 April 2021 (Project Net Present Value NPV update) contain the information required by ASX Listing Rule 5.16 regarding the stated production target. All material assumptions underpinning the production target as announced on those dates continue to apply and have not materially changed, except to the extent that a relevant assumption in an earlier announcement referred to above has been updated by an assumption in a later announcement referred to.



Alara's mission is to become a mid-tier minerals producer which will deliver maximum shareholder value through profitable growth driven by low-cost, sustainable operations.

To learn more, please visit: www.alararesources.com.