

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Alara Resources Limited
<b>ABN</b>	27 122 892 719

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Atmavireshwar Sthapak
<b>Date of last notice</b>	3 December 2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
<b>Date of change</b>	3 December 2020
<b>No. of securities held prior to change</b>	2,544,838 fully paid, ordinary shares
<b>Class</b>	Options, each entitling the holder to subscribe for one fully paid, ordinary share in the Company for \$0.03. The options vest if Alara Resources Ltd's joint venture company Al Hadeetha Resources LLC achieves the first production of saleable copper concentrate ( <b>Vesting Condition</b> ) on or before 31 March 2022 ( <b>Latest Vesting Date</b> ). If the Vesting Condition is not met on or before the Latest Vesting Date, the options may not be exercised. If the Vesting Condition is met on or before the Latest Vesting Date, the options may be exercised at any time within one year after the Vesting Condition is satisfied ( <b>Options</b> ).
<b>Number acquired</b>	5,000,000
<b>Number disposed</b>	Nil

+ See chapter 19 for defined terms.

## Appendix 3Y Change of Director's Interest Notice

---

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	The Options were issued as part of the Managing Director's remuneration package.
<b>No. of securities held after change</b>	2,544,838 fully paid, ordinary shares 5,000,000 Options
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The Options were issued to the Director, with Shareholders' approval, which was given on 30 November 2020.

---

+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

---

+ See chapter 19 for defined terms.