

ASX/MEDIA RELEASE

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Continued Construction and Procurement Program Success sees Wash-Hi Majaza Project on Track for Target Completion Date

Alara Resources Limited (ASX: AUQ), a base and precious metals explorer and developer with projects in Oman, is pleased to announce an update on the accelerated progress of construction and procurement activities for the Wash-hi Majaza Copper-Gold Project (**Project**). These activities have Alara on track to complete Project construction by November 2022.

Project Engineering

The placement of major plant and equipment procurement orders and the ready availability of key OEM equipment specifications has enabled the detailed engineering phase of the Project to be fast-tracked. The Company's engineering consultants Debisikha Associates and Progesys are geared up for rapid progress in delivering on their work program (see Figure 1).

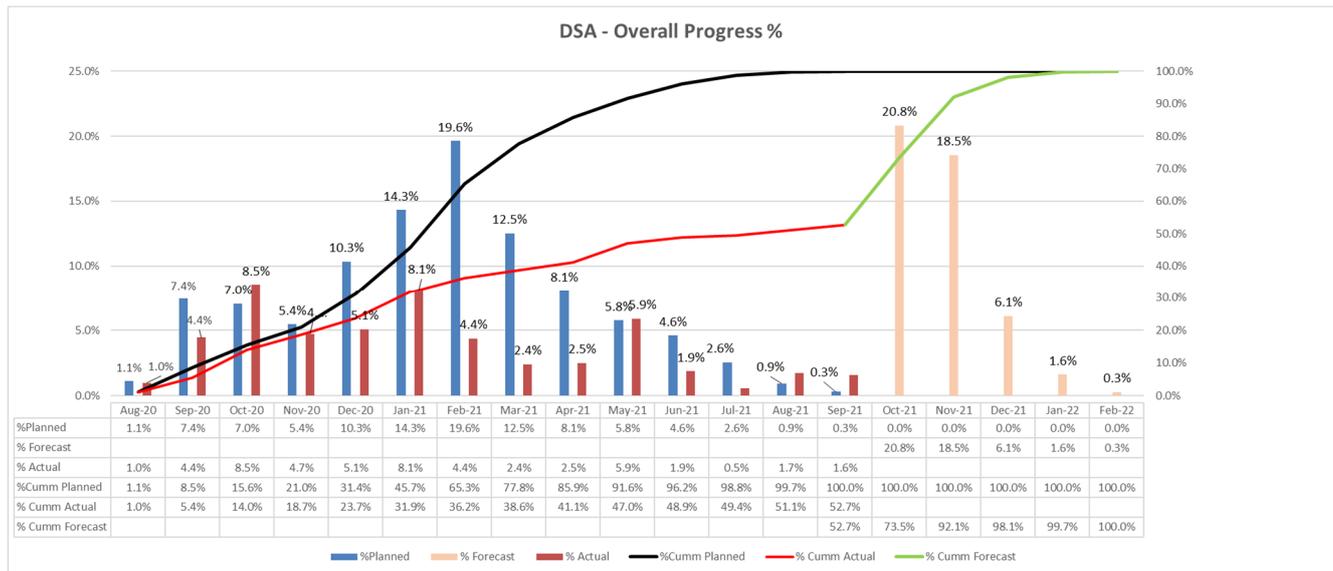


Figure 1: Project Engineering Progress

The Company's 51% owned JV company Al Hadeetha Resources LLC (**AHRL**), the Project owner, has released the tender document for the project construction contract to potential bidders in Oman.

Major equipment procurement orders placed

Since our previous update AHRL has continued to draw down from its debt facility to finance equipment orders and contracts in Table 1, below. Procurement orders with a cumulative value of US\$22.9M have been placed to date.

Details of package/equipment	Supplier	Country
Ball Mill, SAG Mill, Crusher	CITIC	China
Rock Breaker	Metso-OT	Finland
Apron Feeder	L&T	India
Pan Feeders	Metso-OT	India
Magnetic Separators	ElectroZavod	India
Accommodation Cabins Refurbished	Al Tasnim	Oman
Accommodation Camp Construction	Al Naba Infrastructure	Oman
New Cabins - Dining, Offices etc.	Al Rehwan	Oman
Fencing	Al Naba Infrastructure	Oman
Conveyors	Al Tasnim	Oman
Belt Weigher and Vibrating Screens	Schenck	India
Hydrocyclones	Weir	UAE
Conveyor safety switches	Smart SAA	India
Construction of Access Road	Al Naba Infrastructure	Oman
Pressure Filters	Matec	Italy
Regrinding Mill	Metso Outotec	USA
Complete Electrical Package	ABB	India
Dust Collector	Stratgem Projects	India
Powerlines	ONEIC	Oman
Agitator	Afromix	SA
Sampling and Analyzing System	Metso Outotec	USA
Air Compressor	Bin Salim	Oman
Froth, Slurry and Sump Pumps	Metso Outotec	Turkey
Floatation Cells	Innovator	Poland

Table 1: Procurement orders placed

Site work progress – Camp construction

After a recent cyclone caused a temporary setback to planned construction, foundation work activities for the accommodation village are now nearing completion. Prefabricated camp structures are expected to arrive in next few days.

The following images show construction progress at the Project site.



Image 1: Accommodation village foundation work nearing completion



Image 2: Accommodation village foundation work nearing completion



Image 3: AHRL CEO, Mr. Avigyan Bera inspects the camp construction site



Image 4: Foundation works close-up

Access road construction well underway

The ground survey and initial ground levelling for the Project access road, connecting the site with nearby highways, has now also been completed.



Image 5: Road construction

ENDS

This announcement is authorised by:

Atmavireshwar Sthapak **T** | +968 2449 1162
Managing Director **E** | avsthapak@alararesources.com

Dinesh Aggarwal **T** | +61 8 9240 4211
Company Secretary **E** | cosec@alararesources.com

Media enquiries

Julia Maguire **T** | +61 2 8999 3699
The Capital Network **E** | julia@thecapitalnetwork.com.au

About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian-based precious and base metals explorer and developer, with projects in Oman and Saudi Arabia.

Alara's active projects in Oman are the Al Wash-hi Majaza Copper-Gold mining licence and Mullaq, Al Ajal exploration licences under the Al Hadeetha JV and the Block 7 exploration licence under the Daris JV. Alara maintains an interest in the Khnaiguiyah Zinc-Copper project in Saudi Arabia, with a Feasibility Study completed endeavours to secure a mining licence re-issue underway.

Alara is currently focused on developing the Al Wash-hi Majaza Copper-Gold project in Oman, where it is in the process of constructing copper-gold mining and processing facilities. The Company is also continuing exploration activities at its other Oman projects.

Alara's mission is to become a mid-tier minerals producer which will deliver maximum shareholder value through profitable growth driven by low-cost and sustainable operations.

To learn more, please visit: www.alararesources.com.