

ASX/MEDIA RELEASE

21 July 2016

RIGHTS ISSUE – AMENDED TIMETABLE

Further to the renounceable rights issue prospectus lodged with ASX on 8 July 2016, set out below is an amended indicative timetable.

Prospectus lodged with ASIC and ASX	8 July 2016
Ex Date – Shares trade ex Entitlement	13 July 2016
Rights trading commences	13 July 2016
Record date to determine Entitlement (Record Date)	14 July 2016
Prospectus with Entitlement and Acceptance Form dispatched	15 July 2016
Offer opens for receipt of Applications	15 July 2016
Rights trading ends	25 July 2016
Closing date for acceptances (Closing Date)	2 August 2016
Notify ASX of Shortfall	5 August 2016
Issue of New Shares	9 August 2016
Deferred settlement trading ends	9 August 2016
Dispatch of shareholding statements	9 August 2016
Normal trading of New Shares expected to commence	10 August 2016

The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date, subject to the Corporations Act and Listing Rules. As such the date the New Shares are expected to commence trading on ASX may vary.

– ENDS –

For further information, please contact:

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About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian minerals exploration company with a portfolio of projects in Saudi Arabia and Oman. Alara has completed a Definitive Feasibility Study on the Khnaiguiyah Zinc-Copper Project in Saudi Arabia, an Advanced Scoping Study on the Daris and Al Hadeetha Copper-Gold Projects in Oman and a Feasibility Study for the Al Hadeetha Project, Washihi deposit. The Company is transitioning to establish itself as a base and precious metals mine development and production company. For more information, please visit: www.alararesources.com