

ASX/MEDIA RELEASE

Friday, 25 October 2013

Lapse of Unlisted Options

Perth: Alara Resources Limited (ASX: AUQ) (**Alara**) advises that the following unlisted options have lapsed recently:

No. of Options	Date of Lapse	Description of Unlisted Options	Exercise Price	Date of Issue	Original Expiry Date
200,000	22 October 2013	\$0.50 (25 May 2014) Unlisted Options ¹	\$0.50	23 December 2011	25 May 2014
125,000	22 October 2013	\$0.60 (25 May 2014) Unlisted Options ¹	\$0.60	23 December 2011	25 May 2014
125,000	22 October 2013	\$0.70 (25 May 2014) Unlisted Options ¹	\$0.70	23 December 2011	25 May 2014

These options were held by a former employee and lapsed in accordance with the terms of issue as they were not exercised within one month after cessation of employment.

The Company confirms the current total securities on issue as follows:

Class of Security	Listed Shares	Unlisted Options	Total
Fully paid ordinary shares	242,007,500	-	242,007,500
\$0.50 (25 May 2014) Unlisted Options ²	-	200,000	200,000
\$0.60 (25 May 2014) Unlisted Directors' Options ³	-	250,000	250,000
\$0.60 (25 May 2014) Unlisted Options ²	-	125,000	125,000
\$0.70 (25 May 2014) Unlisted Options ²	-	125,000	125,000
\$0.35 (25 October 2014) Unlisted Options ⁴	-	3,650,000	3,650,000
\$0.60 (25 October 2014) Unlisted Options ⁴	-	2,000,000	2,000,000
\$0.35 (22 August 2015) Unlisted Options ⁵	-	400,000	400,000
Total	242,007,500	6,750,000	248,757,500

– ENDS –

For further information, please contact:

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¹ Terms and conditions of issue are set out in an ASX [Appendix 3B New Issue Announcement lodged on 29 December 2011](#)

² Terms and conditions of issue are set out in an ASX [Appendix 3B New Issue Announcement lodged on 5 September 2011](#)

³ Terms and conditions of issue are set out in a terms and conditions of issue are set out in a [Notice of General Meeting and Explanatory Statement dated 15 April 2011](#) for a General Meeting held on 26 May 2011 and in an [ASX Appendix 3B New Issue Announcement lodged on 27 May 2011](#)

⁴ Terms and conditions of issue are set out in a [Notice of Annual General Meeting and Explanatory Statement dated 26 October 2009](#) for an Annual General Meeting held on 30 November 2009 and in ASX Appendix 3B New Issue Announcements lodged on [26 October 2009](#) and [1 December 2009](#)

⁵ Terms and conditions of issue are set out in an ASX [Appendix 3B New Issue Announcement lodged on 23 August 2010](#)