

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Alara Resources Limited (**ASX code: AUQ**)
ACN 27 122 892 719

Details of substantial holder

Name Contango Asset Management Limited
ABN 52 085 487 421

The holder ceased being a substantial holder on 11/07/2013
The previous notice was given to the company on 02/11/2012
The previous notice was dated 02/11/2012

2. Details of voting power

Date of change	Holder and nature of Relevant Interest	Nature of Change	Consideration
30-Nov-12	Contango Asset Management Limited *	On market sale of 12,699 shares	\$ 2,531.42
09-May-13	Contango Asset Management Limited *	On-market sale of 50,000 shares	\$ 4,485.15
10-May-13	Contango Asset Management Limited *	On-market sale of 16,067 shares	\$ 1,441.26
14-May-13	Contango Asset Management Limited *	On-market sale of 10,000 shares	\$ 926.93
17-May-13	Contango Asset Management Limited *	On-market sale of 159,549 shares	\$ 12,117.51
17-May-13	Contango Asset Management Limited *	On-market sale of 340,451 shares	\$ 25,856.76
02-Jul-13	Contango Asset Management Limited *	On-market sale of 215,781 shares	\$ 9,678.11
03-Jul-13	Contango Asset Management Limited *	On-market sale of 27,500 shares	\$ 1,178.59
04-Jul-13	Contango Asset Management Limited *	On-market sale of 395,000 shares	\$ 16,535.25
10-Jul-13	Contango Asset Management Limited *	On-market sale of 193,647 shares	\$ 8,106.33
11-Jul-13	Contango Asset Management Limited *	On-market sale of 1,143,853 shares	\$ 46,401.19

3. Changes in association

Not applicable

4. Addresses

The addresses of persons named in this form.

Name	Address
Contango Asset Management Limited	Level 27, 35 Collins Street, MELBOURNE VIC 3000

Signature


Name: Glenn Fowles
Capacity: Company Secretary
Date: 26/07/2013