

## ASX/MEDIA RELEASE

Monday, 7<sup>th</sup> September 2020

## RESIGNATION OF NON-EXECUTIVE DIRECTOR

**PERTH:** Alara Resources Limited (ASX: AUQ) (**Alara** or the **Company**) announces the resignation of James Phipps as Non-Executive Director effective 4 September 2020.

The Company thanks Mr Phipps for his valuable contribution since his appointment in 2014, including his service as Chairman from July 2015 to July 2020.

During his time as Chairman, Mr Phipps led the Company through a series of critical fundraisings, enabling the Company to complete its Feasibility Study for the Al-Hadeetha copper-gold project and, relative to that project, to establish its first JORC Reserve, to secure the required Mining Licence in Oman and to execute project finance agreements for mine construction, including construction of the Company's proposed 1 MTPA copper concentrate project<sup>1</sup>.

The Alara Board wishes Mr Phipps well in his future endeavours.

### ENDS

#### This announcement is authorised by:

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#### About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian minerals exploration company with a portfolio of projects in the Middle East. Alara has completed Bankable Feasibility Studies for the Al Hadeetha Copper Project in Oman and the Khnaiguiyah Zinc-Copper Project in Saudi Arabia and an Advanced Scoping Study on the Daris Copper-Gold Project in Oman. In June 2018, Al Hadeetha Resources became the first international joint venture company to be awarded a copper mining licence in the Sultanate of Oman. The Company is now establishing itself a mine developer and producer of base and precious metals. For more information, please visit: [www.alararesources.com](http://www.alararesources.com).

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<sup>1</sup> Alara's ASX Announcement dated 24 January 2017 contains the information required by ASX Listing Rule (LR) 5.16 regarding the stated production target. All material assumptions underpinning the production target as announced on that date continue to apply and have not materially changed.