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ASX/MEDIA RELEASE

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Lapse of Unlisted Options

Perth: Alara Resources Limited (ASX: AUQ) (**Alara**) advises that the following unlisted options have lapsed recently:

No. of Options	Date of Lapse	Description of Unlisted Options	Exercise Price	Date of Issue	Original Expiry Date
250,000	31 Aug 2013	\$0.60 (25 May 2014) Unlisted Directors' Options ⁴ D Stewart – Board Resignation	\$0.60	26 May 2011	25 May 2014
16,400,000	16 Sep 2013	\$0.35 (16 Sep 2013) Unlisted Options ¹ 8.2m F Khan & 8.2m S Madan	\$0.35	16 Sep 2008	16 Sep 2013
1,000,000	16 Sep 2013	\$0.35 (16 Sep 2013) Unlisted Options ¹ 700k V Ho, 75k C Lee, 125k S Gethin & 100k G Krishnamurthy	\$0.35	16 Sep 2008	16 Sep 2013

The total number of lapsed options is 17,650,000 .

The Company confirms the current total securities on issue as follows:

Class of Security	Listed Shares	Unlisted Options	Total
Fully paid ordinary shares	242,007,500	-	242,007,500
\$0.35 (25 October 2014) Unlisted Options ²	-	3,650,000	3,650,000
\$0.60 (25 October 2014) Unlisted Options ²	-	2,000,000	2,000,000
\$0.50 (25 May 2014) Unlisted Options ³	-	400,000	400,000
\$0.60 (25 May 2014) Unlisted Directors' Options ⁴	-	250,000	250,000
\$0.60 (25 May 2014) Unlisted Options ³	-	250,000	250,000
\$0.70 (25 May 2014) Unlisted Options ³	-	250,000	250,000
\$0.35 (22 August 2015) Unlisted Options ⁵	-	400,000	400,000
Total	242,007,500	7,200,000	249,207,500

– ENDS –

For further information, please contact:

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¹ Terms and conditions of issue are set out in a [Notice of Meeting and Explanatory Statement dated 18 August 2008](#) for a General Meeting
² Terms and conditions of issue are set out in a [Notice of Annual General Meeting and Explanatory Statement dated 26 October 2009](#) for an Annual General Meeting held on 30 November 2009 and in ASX Appendix 3B New Issue Announcements lodged on [26 October 2009](#) and [1 December 2009](#)
³ Terms and conditions of issue are set out in an [ASX Appendix 3B New Issue Announcement lodged on 27 May 2011](#)
⁴ Terms and conditions of issue are set out in a terms and conditions of issue are set out in a [Notice of General Meeting and Explanatory Statement dated 15 April 2011](#) for a General Meeting held on 26 May 2011 and in an [ASX Appendix 3B New Issue Announcement lodged on 27 May 2011](#)
⁵ Terms and conditions of issue are set out in an ASX [Appendix 3B New Issue Announcement lodged on 23 August 2010](#)