

ASX / MEDIA RELEASE

30th November 2023

Copper Plant Commissioning Update and Ministry Visit to Project Site

Perth, Australia: Alara Resources Limited (ASX: AUQ) (“Alara” or “the Company”), a base and precious metals explorer and developer with projects in Oman, is pleased to announce that Al Hadeetha Resources (AHRL), a Joint-Venture company in Oman in which Alara has a 51% stake, welcomed the Honourable Undersecretary, Ministry of Energy and Minerals of the Sultanate of Oman, at its Al Wash-hi Majaza Copper-Gold Project (**Project**) earlier this month. The Company is also pleased to announce rapid commissioning progress and expected commencement of operations at the Project.

Highlights

- **The Undersecretary of Oman’s Ministry of Energy and Minerals along with senior MEM Directors General visited the Al Wash-hi Majaza Copper Gold Project to inspect progress**
- **Hot Commissioning completed for the crushing circuit with ore feed from the Al Wash-hi Majaza mine**
- **Commencement of operations at the copper-concentrate production unit expected on 15th December 2023**

Ministry of Energy and Minerals Undersecretary visits Al Wash-hi Majaza Copper Gold Project

His Excellency, Mohsen bin Hamad Al Hadhrami, Undersecretary of Oman’s Ministry of Energy and Minerals (**MEM**), along with Dr. Salah Hafidh Al Dhahab, MEM Director General of Concessions, and Mr. Saud Khamis Hamad Al Mahrouqi, MEM Director General of Minerals, visited AHRL’s Al Wash-hi Majaza Copper Gold Project site recently. His Excellency carried out an in-depth review of the Project, inspecting the progress of mine pit development and the nearly completed 1 MTPA¹ copper concentrator plant.

His Excellency and the MEM team conducted a mine and plant site tour guided by the Al Hadeetha Project partners and engineering team, inspecting the state-of-the-art production facility. The delegation also inspected the on-site testing laboratory and was briefed on the advanced technology used in the ore-grade management processes.

1 Alara’s ASX Announcement dated 24 January 2017 contains the information required by ASX Listing Rule (LR) 5.16 regarding the stated production target. All material assumptions underpinning the production target as announced on that date continue to apply and have not materially changed.

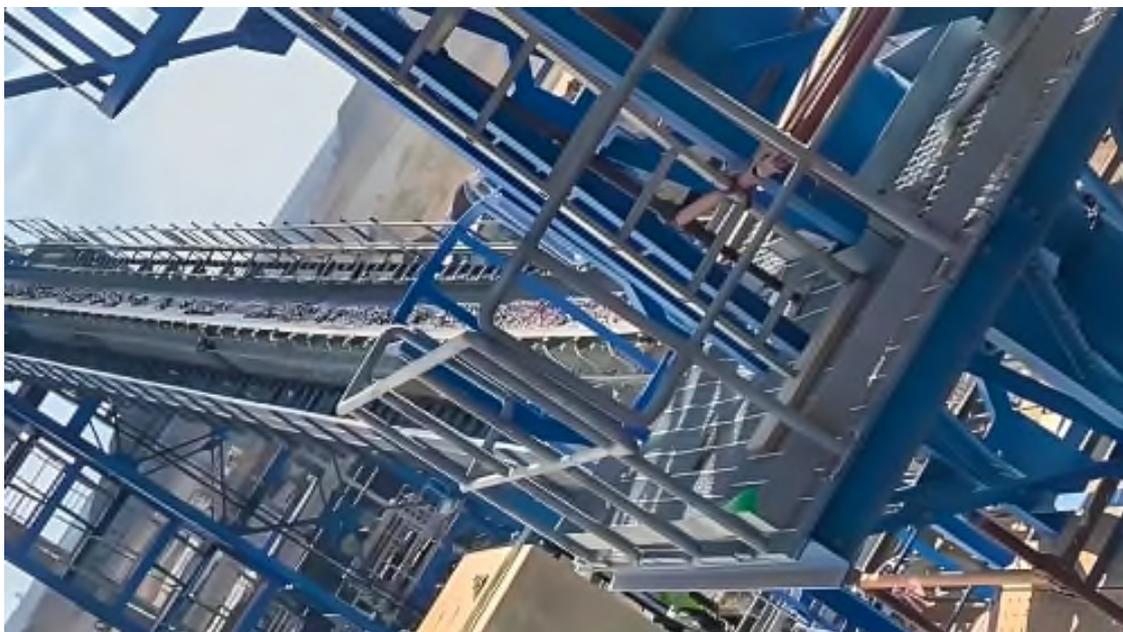


His Excellency, the Undersecretary of Oman's Ministry of Energy and Minerals and team at the Al Wash-hi Majaza site

Primary crushing circuit hot commissioned

Dry and cold commissioning exercises have been successfully completed for copper-concentration plant equipment. The entire crushing and conveying system up to the coarse-ore stockpile has been tested with a low-grade ore feed from the primary hopper via the jaw crusher, apron feeder and belt conveyor BC-01. The crushed materials are being stored for onward transportation to the grinding and flotation section.

The crushing circuit is now fully operational and is currently operating on a 4-hour shift. It is expected to move to a full 8-hour shift from 1 December 2023.



Belt Conveyor BC-01 transporting crushed materials to stockpile



Freshly mined ROM ore being fed to primary hopper

Operational commencement imminent

As detailed above, dry and cold commissioning of the copper processing plant is complete and hot commissioning is progressing rapidly. Alara Resources expects the balance loop checking and communication testing to be completed in December and plant operations to commence by 15 December 2023.

Managing Director Atmavireshwar Sthapak commented, *“We are very excited for the upcoming commencement of operations at the copper concentrator plant. Our project team along with our key vendors, suppliers and other stakeholders have worked extremely hard to achieve this milestone. The privilege of receiving a visit from His Excellency, Mohsen bin Hamad Al Hadhrami, Undersecretary of the Oman Ministry of Energy and Minerals and the delegation from MEM was a great encouragement for the entire team.”*

ENDS

This announcement is authorised by:

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About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian-based precious and base metals explorer and developer.

Alara is currently focused on developing the Al Wash-hi Majaza Copper-Gold project in Oman, where it is in the process of constructing copper-gold mining and processing facilities. The Company is also continuing exploration activities at its other Oman projects, the Block 7 exploration licence under the Daris JV and the Mullaq and Al Ajal exploration licences under the Al Hadeetha JV.

Alara's mission is to become a mid-tier minerals producer which will deliver maximum shareholder value through profitable growth driven by low-cost, sustainable operations.

To learn more, please visit: www.alararesources.com.