

Alara Resources Limited

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ASX/MEDIA RELEASE

Wednesday, 10 December 2014

OMAN PROJECTS UPDATE

Perth: Alara Resources Limited (ASX: AUQ) (**Alara** or **Company**) wishes to provide a general update on its Daris/Washihi Copper-Gold Project in the Sultanate of Oman.

Alara is pleased to confirm that the newly established Public Authority for Mining in Oman has recently renewed the term of the Exploration Licences for the Washihi, Mullaq and Al-Ajal tenements for one year. The annual renewal of the Daris (Block 7) Exploration Licence is in progress.

The five Mining Licence applications (totalling 10km²) within these Exploration Licence areas are currently under review by the Public Authority for Mining.



Figure 1: Location Map of Alara's Exploration Licence Areas in Oman

Alara previously announced the results of its Advanced Scoping Study in Oman¹. Given the robust nature of the study outcomes and the additional upside potential for the project there are a select number of immediate and very positive ways forward at this time.

The relative merit and funding for each of these options is currently under review and will be concluded with the Joint Venture partners and their respective Boards/review committees in the near future.

The Company will provide more detailed comments about the result of the current work and reviews in the near future.

- ENDS -

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About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian-based minerals exploration and mine development company with a portfolio of projects in Saudi Arabia and Oman. Alara has completed a <u>Definitive Feasibility Study</u> (DFS) on its flagship Khnaiguiyah Zinc-Copper Project in Saudi Arabia and an <u>Advanced Scoping Study</u> on its Daris/Washihi Copper-Gold Project in Oman. The Company is now transitioning towards establishing itself as an emerging base and precious metals mine development and production company. For more information, please visit: <u>www.alararesources.com</u>.

Refer Alara's ASX announcement dated 14 October 2014 and entitled "Oman Project Update - Positive Advanced Scoping Study Outcomes"

