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## ASX/MEDIA RELEASE

20 June 2012

# Washihi Copper-Gold Project Alara intersects 72m at 1.3% Copper

## Summary

- **Drilling results confirm the potential for thick mineralisation at high grade from the Washihi Copper-Gold Project in Oman**
- **Result highlights from nine drilling holes totaling 1,615m include:**
  - **72m @ 1.3% copper, 0.15g/t gold (Hole WH12DD005)**
  - **18m @ 1.4% copper, 0.21 g/t gold (Hole WH12DD007)**
- **Drilling results have opened up the potential for thick mineralisation to the north west and south east at depth supporting future Washihi drilling programme**
- **JORC compliant estimates for the Washihi and Daris East prospects are currently being prepared and Hydrogeological and Environmental Studies are expected to commence in July 2012**
- **A Scoping Study has also recently commenced for an integrated mining and processing facility supporting the Washihi, Daris and Mullaq prospects**

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**Perth:** Australian-based minerals exploration and development company Alara Resources Limited (ASX: AUQ) (**Alara**) is pleased to report the results from an ongoing drilling programme at its Washihi Copper-Gold joint venture project in Oman.

Drilling results announced today confirm the potential for thick mineralisation at high grade from the Washihi Project. Nine diamond core holes totaling 1,615m in Phase 1 of resource definition drilling have been completed to date and highlights include 72m @ 1.3% copper; 0.15 g/t Au (Hole WH12DD005) and 18m @ 1.4% copper; 0.21 g/t Au (WH12DD007).

Alara's ongoing drilling programme is targeting an extension of the mineralisation to the north west and south east of the Washihi prospect.

Commenting on these results, Alara's Managing Director, Shanker Madan, said: "These drilling results are very encouraging and provide further visibility around the potential project size and economics of the Washihi Project."

"We look forward to delivering a JORC compliant estimate for both the Washihi and Daris East prospects by the end of September as well as the commencement next month of Hydrogeological and Environmental Studies," added Mr Madan.

As part of Alara's broader strategic objectives in Oman, the Company has recently initiated a Scoping Study for an integrated mining and processing facility, which will include Washihi together with Alara's Daris and Mullaq prospects.

The drill hole location map (Figure 1) and a tabulation of significant intersection results assayed to date (Table 1), including historic drill-hole results (Table 2), are attached (refer Appendix – Summary of Drill-Hole Locations and Intersection Results).

## **EXPLORATION STATUS**

Alara is continuing geochemical sampling, ground geophysics and exploration drilling programmes at various prospects within its Daris (Block 7), Awtad (Block 8) and Al-Ajal-Washihi-Mullaq joint-ventures seeking to expand mineralisation beyond the Washihi prospect.

**– ENDS –**

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### **About Alara Resources**

Alara Resources Limited (ASX: AUQ) is an Australian-based minerals exploration and development company with a diverse portfolio of projects in Saudi Arabia, Oman, Chile, and Australia.

With a strong pipeline of advanced and early stage projects, Alara is moving towards establishing itself as an emerging base and precious metals development company.

For more information, please visit: [www.alararesources.com](http://www.alararesources.com)

APPENDIX – SUMMARY OF DRILL-HOLE LOCATIONS AND INTERSECTION RESULTS

Figure 1: Drill-hole Locations at the Washihi Copper-Gold Project

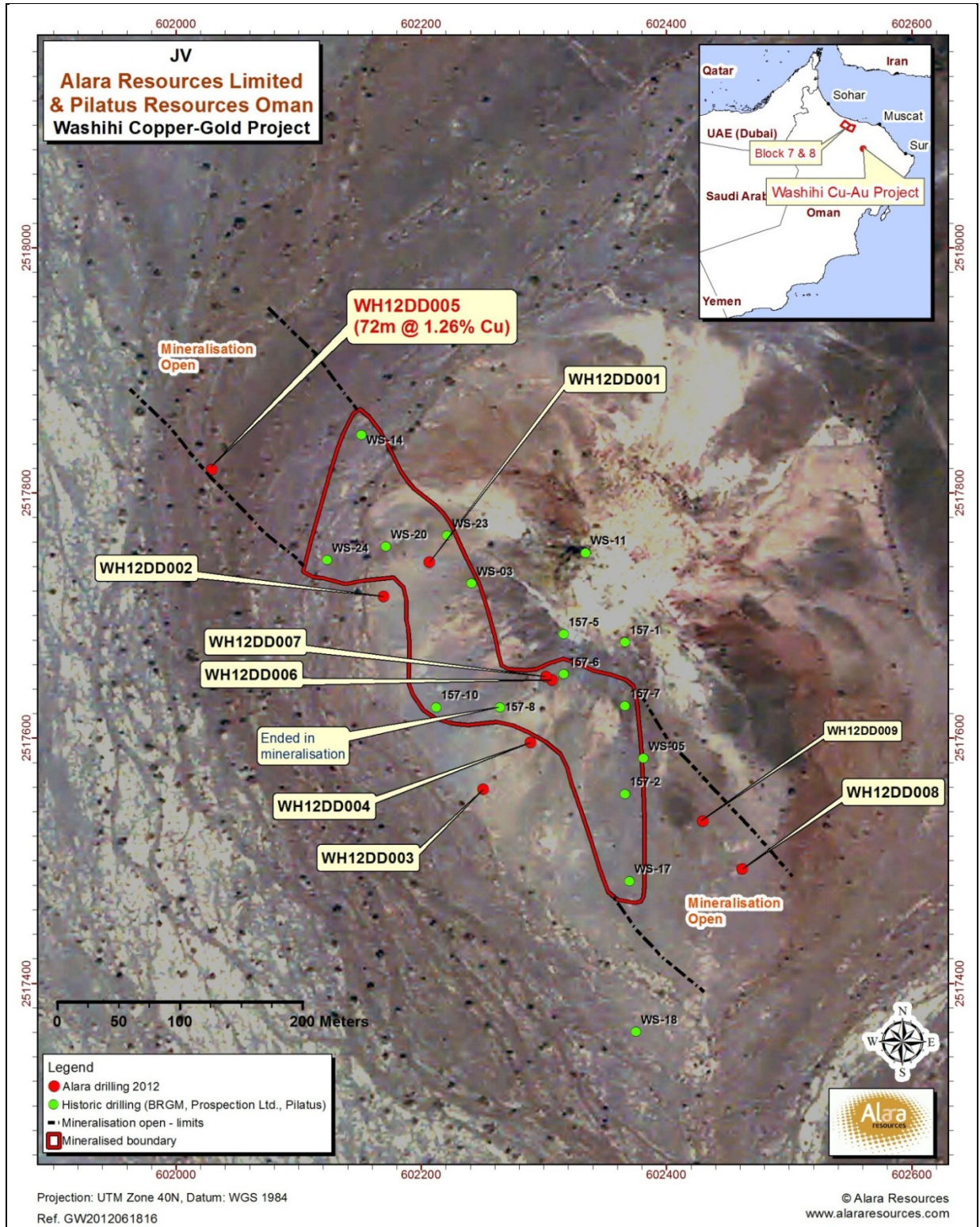


Table 1: Washihi Prospect – Significant Intersection Results from Alara Drilling

MINERALISED ZONE - SIGNIFICANT INTERSECTIONS - ALARA HOLES						
Drill Hole	Significant Mineralization				Mineralized Zone	
	Intersections	From (m)	To (m)	Length (m)	Cu (%)	Au (g/t)
WH12DD001	<b>Primary</b>	<b>137</b>	<b>159</b>	<b>22</b>	<b>0.71</b>	<b>0.11</b>
	<b><i>inclusion</i></b>	<b>144</b>	<b>153</b>	<b>9</b>	<b>1.08</b>	<b>0.15</b>
WH12DD004	<b>Primary</b>	<b>120.3</b>	<b>134</b>	<b>13.7</b>	<b>0.64</b>	<b>0.52</b>
	<b><i>inclusion</i></b>	<b>120.3</b>	<b>127</b>	<b>6.7</b>	<b>0.78</b>	<b>0.93</b>
	<b><i>inclusion</i></b>	<b>126</b>	<b>128</b>	<b>2</b>	<b>1.16</b>	<b>0.61</b>
WH12DD005	<b>Primary</b>	<b>160</b>	<b>232</b>	<b>72</b>	<b>1.26</b>	<b>0.15</b>
	<b><i>inclusion</i></b>	<b>168</b>	<b>169</b>	<b>1</b>	<b>3.57</b>	<b>0.21</b>
	<b><i>inclusion</i></b>	<b>187</b>	<b>188</b>	<b>1</b>	<b>4.66</b>	<b>0.08</b>
	<b><i>inclusion</i></b>	<b>206</b>	<b>209</b>	<b>3</b>	<b>1.45</b>	<b>0.61</b>
	<b><i>inclusion</i></b>	<b>229</b>	<b>232</b>	<b>3</b>	<b>3.20</b>	<b>0.05</b>
WH12DD007	<b>Primary</b>	<b>62</b>	<b>80</b>	<b>18</b>	<b>1.35</b>	<b>0.21</b>
	<b><i>inclusion</i></b>	<b>62</b>	<b>66</b>	<b>4</b>	<b>2.26</b>	<b>0.12</b>
	<b><i>inclusion</i></b>	<b>77</b>	<b>78</b>	<b>1</b>	<b>1.26</b>	<b>0.51</b>
WH12DD008	<b>Primary</b>	<b>74</b>	<b>76</b>	<b>2</b>	<b>0.72</b>	<b>0.15</b>
	<b>Primary</b>	<b>82</b>	<b>86</b>	<b>4</b>	<b>1.09</b>	<b>0.28</b>
	<b><i>inclusion</i></b>	<b>84</b>	<b>85</b>	<b>1</b>	<b>3.19</b>	<b>0.48</b>

Notes to Tables 1 and 2:

- Drill intercepts are reported as drilled; true thicknesses will be calculated at the interpretation and resource modelling stage. The drill intersections are almost perpendicular to mineralisation and no significant difference is expected in true and intersection thickness.
- The cut-off grade is 0.2% Cu. In addition to cut-off, a natural break in assay (a marked change in grade) was also considered in calculation of intersections. Assays less than 0.2% Cu within primary interval are included as internal dilution.
- WH12DD002 and WH12DD003 intersected no significant mineralisation.
- WH12DD006 was abandoned at 61.7m due to technical reasons and WH12DD007 is a re-drill at the same location.

**Table 2: Washihi Prospect – Significant Intersection Results from Historical Drilling**

MINERALISED ZONE - SIGNIFICANT INTERSECTIONS - HISTORIC HOLES						
Drill Hole	Significant Mineralisation				Mineralised Zone	
	Intersections	From (m)	To (m)	Length (m)	Cu (%)	Au (g/t)
WS-02	Primary	56	58.6	2.6	3.67	0.51
WS-03	Primary	75	83	8	0.95	0.95
	Primary	86	125	39	0.90	0.30
WS-05	Primary	76	103	27	0.77	0.35
	<i>inclusion</i>	71	73	2	3.19	0.28
WS-14	Primary	71	98.5	27.5	1.25	0.12
	<i>inclusion</i>	35	39	4	2.99	3.00
WS-20	Primary	75.4	84	8.6	2.00	4.00
	<i>inclusion</i>	189.15	190.65	1.5	3.71	0.17
	Primary	93.7	133	39.3	1.00	0.07
WS-23	Primary	25.9	40	14.1	1.56	1.21
	Primary	42.5	44	1.5	1.54	0.66
	Primary	53	54.3	1.3	0.73	1.22
WS-24	Primary	180.1	205	24.9	1.30	0.23
157-1	Primary	4.76	34.14	29.38	2.49	6.75
157-10	Primary	114.9	121.6	6.7	0.73	
157-6	Primary	89	112.47	23.47	0.95	
157-7	Primary	57.3	69	11.7	0.89	0.30
157-8	Primary	92.35	94.14	1.79	1.17	

## COMPETENT PERSON STATEMENT

The information in this announcement that relates to Exploration Results, Mineral Resources or Ore Reserves has been compiled by Mr Hem Shanker Madan who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Madan is the Managing Director of Alara Resources Limited. Mr Madan has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code)." Mr Madan consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.