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ASX/MEDIA RELEASE

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109m Copper Sulphide Intersection – Oman Drilling Update

Highlights

Ongoing core drilling programme continues to deliver significant intersections of copper sulphide mineralisation at Washihi:

> 109m @ 0.84% Cu and 0.21 g/t Au (WH12DD020) from 71m (Includes 58m @ 1.23% Cu and 0.15 g/t Au from 79m)

Perth: Australian-based minerals exploration and development company Alara Resources Limited (ASX: AUQ) (**Alara**) is pleased to advise that it has received further encouraging assay results from the ongoing drilling programme at the Washihi Copper-Gold Project (**Washihi**) in Oman (in which Alara is earning 75% interest).

This is further to the announcement of 9 January 2013¹ where Alara reported continuous copper mineralisation of 88m at 1.75% Cu and 0.19 g/t Au in diamond core drill hole WH12DD016.

Another significant intersection of **109m at 0.84% Cu and 0.21 g/t Au from 71m depth** is now being reported for diamond core drill hole WH12DD020 located on the same magnetic anomaly (refer Figure 1).

WH12DD020 has successfully tested the up-dip extension of mineralisation intersected in the earlier reported diamond core drill holes WH12DD005 and WH12DD010. Step-out drilling is continuing to target mineralisation extension along strike and at depth.

"Systematic drilling campaign and perseverance is paying off at Washihi. We hope to continue to expand the mineralisation along strike and at depth", Shanker Madan, Managing Director.

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For further information, please contact:

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About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian-based minerals exploration and development company with a diverse portfolio of projects in Saudi Arabia and Oman.

With a strong pipeline of advanced and early stage projects, Alara is moving towards establishing itself as an emerging base and precious metals development company.

For more information, please visit: www.alararesources.com.

JORC CODE COMPETENT PERSON STATEMENT

The information in this announcement that relates to Exploration Results has been compiled by Mr Hem Shanker Madan who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Madan is the Managing Director of Alara Resources Limited. Mr Madan has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code)." Mr Madan consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Refer ASX market announcement dated 9 January 2013: Washihi Copper Mineralisation Continues To Expand

602400 602600 Projection: UTM Zone 40N I Datum: WGS 1984

APPENDIX 1: MAP OF DRILLHOLE LOCATIONS AND SUMMARY OF INTERSECTIONS

Alara Resources Limited JV Pilatus Resources Oman Washihi Copper-Gold Project /H12DD016: 88m @1.75% Cu & 0.19g/t Au WH12DD020: 109m @0.84% Cu & 0.21g/t Au 12DD005: 72m @1.26% Cu & 0.15g/t Au, @1.45% Cu & 0.61g/t Au, 3m @3.20% Cu Legend Historic drill hole Alara drill hole • Present announcement Assays awaited Assays received/ announced Abandoned (drilling problems) 2 - F-F' Possible fault

Figure 1: Drill hole locations at Washihi Copper-Gold Project



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