

Alara Resources Limited A.B.N. 27 122 892 719

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ASX/MEDIA RELEASE

13 August 2012

LAPSE OF UNLISTED OPTIONS

The Company advises that the following unlisted options lapsed on 12 August 2012.

No. of Options	Date of Lapse	Description of Unlisted Options	Exercise Price	Original Expiry Date
300,000	12 August 2012	\$0.50 (25 May 2014) Options	\$0.50	25 May 2014
300,000	12 August 2012	\$0.60 (25 May 2014) Options	\$0.60	25 May 2014
300,000	12 August 2012	\$0.70 (25 May 2014) Options	\$0.70	25 May 2014

These options were held by a former principal consultant and lapsed in accordance with the terms of issue on 25 May 2011 as they were not exercised within one month after cessation of engagement.

The Company confirms the current total securities on issue as follows:

	Quoted		
	on ASX	Unlisted	Total
Fully paid ordinary shares	210,507,500	-	210,507,500
\$0.55 (26 July 2012) Unlisted Options ¹	-	500,000	500,000
\$0.35 (16 September 2013) Unlisted Options ²	-	1,000,000	1,000,000
\$0.35 (16 September 2013) Unlisted Options ²	-	16,400,000	16,400,000
\$0.35 (25 October 2014) Unlisted Options ³	-	3,650,000	3,650,000
\$0.60 (25 October 2014) Unlisted Options	-	2,000,000	2,000,000
\$0.50 (25 May 2014) Unlisted Options ⁴	-	400,000	400,000
\$0.60 (25 May 2014) Unlisted Directors' Options ⁵	-	500,000	500,000
\$0.60 (25 May 2014) Unlisted Options ⁴	-	250,000	250,000
\$0.70 (25 May 2014) Unlisted Options ⁴	-	250,000	250,000
\$0.35 (22 August 2015) Unlisted Options ⁶	-	400,000	400,000
Total	210,507,500	25,350,000	235,857,500

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For further information, please contact:

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Terms and conditions of issue are set out in a <u>Notice of Meeting and Explanatory Statement dated 21 June 2007</u> for a General Meeting held on 27 July 2007 and in an <u>ASX Appendix 3B New Issue Announcement lodged on 3 August 2007</u>

Terms and conditions of issue are set out in a <u>Notice of Meeting</u> and <u>Explanatory Statement dated 18 August 2008</u> for a General Meeting held on 17 September 2008 and in an <u>ASX Appendix 3B New Issue Announcement lodged on 24 September 2008</u>

Terms and conditions of issue are set out in a Notice of Meeting and Explanatory Statement dated 26 October 2009 for an Annual General Meeting held on 30 November 2009 and in ASX Appendix 3B New Issue Announcements lodged on 26 October 2009 and 1 December 2009

Terms and conditions of issue are set out in an ASX Appendix 3B New Issue Announcement lodged on 27 May 2011

Terms and conditions of issue are set out in a terms and conditions of issue are set out in a Notice of Meeting and Explanatory Statement dated 15 April 2011 for a General Meeting held on 26 May 2011 and in an ASX Appendix 3B New Issue Announcement lodged on 27 May 2011

Terms and conditions of issue are set out in an ASX Appendix 3B New Issue Announcements lodged on 23 August 2010